

Carlisle Goldfields Limited

(CGJ-TSX)

67 Yonge Street, Suite 1001
 Toronto, Ontario, M5E 1J8
 416 368-0028
 416 703-3695 fax

UPDATE ON 2008 DRILLING AT MACLELLAN GOLD MINE, LYNN LAKE

Toronto, Ontario, May 15, 2008: Since Diamond drilling commenced in the first week of March 2008 Carlisle Goldfields Limited (TSX: CGJ) has completed a total of 15 drillholes, with two others still in progress, for a total of 6,146 metres. Drilling continues on the intended program of about, 8,000 metres, in 20-25 holes. Drilling completed to date is listed in the following table.

Hole ID	North m (mine grid)	East m (mine grid)	Azimuth Deg	Dip deg	Final Depth m	Target Zone
MG08-01	10360.00	5100.00	185.00	-60.00	350.00	Nisku deep
MG08-02	10400.00	4886.00	355.00	-65.00	389.00	Nisku deep
MG08-03	10305.00	5080.00	175.00	-66.00	452.00	Nisku deep
MG08-04	10465.00	4913.00	355.00	-60.00	289.00	Nisku Extension south
MG08-05	10485.00	4860.00	355.00	-60.00	245.00	Nisku Extension south
MG08-07	10375.00	4837.00	355.00	-55.00	In Progress	Nisku
MG08-08	10280.00	5263.00	175.00	-65.00	515.00	East Main
MG08-10	10240.00	5263.00	175.00	-70.00	329.00	East Main
MG08-11	10240.00	5330.00	175.00	-65.00	401.00	East Main
MG08-12	10225.00	5320.00	175.00	-67.00	665.00	East Main
MG08-13	10165.00	4843.00	355.00	-67.00	580.00	Main
MG08-14	9640.00	4818.00	355.00	-55.00	In Progress	Rainbow
MG08-15	9600.00	4945.00	355.00	-67.00	435.00	Rainbow
MG08-16	10040.00	5325.00	200.00	-65.00	59.00	Main
MG08-16A	10040.00	5325.00	175.00	-65.00	635.00	Main
MG08-18	9905.00	5295.00	175.00	-63.00	503.00	Main/Rainbow
MG08-20	9680.00	4965.00	355.00	-60.00	299.00	Rainbow
	17				6146.00	

The program has been testing all of the zones at the MacLellan Mine from east to west, and below the mine workings. Additional mineralization has been targeted to the south of the mine areas, and to the west of previously mined areas where drilling in the Rainbow Zone has provided a number of intervals with visible gold. Over 2,367 samples have been taken of mineralized sections and shipped to TSL Labs in Saskatoon for analysis, results for over 1,400 samples are pending, with lab turnaround averaging about 4 weeks.

Partial results are available for drillhole MG-08-08, which intersected a wide zone of mineralization, including a number of higher grade intervals in the East Main Zone. This hole suggests that the mineralization may be becoming more consistent in grade and thickness at depth. Silver values continue to be in the range of 3 -5 times the grade of Gold in any assay interval. It is anticipated that silver values will contribute in a major way to the economics of a future mining operation.

Hole ID	Dip (deg)	Local Azimuth (deg)	Local		Core Length * (m)	Assay Composite Au (g/t)	Assay Composite Ag (g/t)	
			from (m)	to (m)				
MG08-08	-65	175	457.0	459.0	2.0	6.40	16.95	
			471.0	474.0	3.0	37.49	96.22	
			including	473.0	474.0	1.0	85.63	200.9
			476.0	477.0	1.0	9.98	46.6	
			479.0	481.0	2.0	6.62	17.45	
			486.0	489.0	3.0	7.88	44.73	
			512.0	513.0	1.0	5.025	17.1	

* true width will be about 85-90 % of core length.

Drill core is logged, and saw split, on site. One half of the NQ diameter core is shipped to TSL Laboratories, Saskatoon, Saskatchewan, "an ISO 9001:2000" accredited laboratory, for analysis. TSL protocols include fire assay for Au and Ag with an ICP finish on a crushed and pulverized sub-sample. The MDL and upper detection limits (UDL) for Au are 5 - 1000 ppb under this protocol, and 0.2 - 50 ppb for Ag. Above the UDL a gravimetric method is used for determination on high concentrations. A quality control program has been implemented to ensure best practices in the sampling and analysis of the drill core. Certified control standards, and coarse field blanks were inserted into the sample stream. A program of analysis of duplicate samples will be undertaken. Mr. Stephen Mlot, P. Eng., the President of the Company, is the qualified person for this press release.

About Carlisle: Carlisle Goldfields Limited is a Canadian based gold exploration and development company, focused on development of its wholly owned mining leases and claims in the Lynn Lake Greenstone Belt of Northern Manitoba, covering approximately 20,000 hectares. The mid-term exploration objective is to further define and increase the resource base on all of the Company's Lynn Lake Properties (including MacLellan) to the 800,000 to 1,200,000 ounce level. Included in the land package are the formerly producing BT and Farley lake Open Pit Mines as well as the underground MacLellan Mine, where roughly 144,000 ounces of gold and 432,000 ounces of silver were produced between 1986 and 1989. Additional details about Carlisle and the MacLellan Mine can be viewed on the Company's website.

For further information please contact:

Stephen G. Mlot, President

Carl J. McGill, Director,

Telephone: (416) 368-0028

Fax: (416) 703-3695

info@carlislegold.com

www.carlislegold.com

Remark Financial Communications Inc.

Neil Murray-Lyon : nmurraylyon@remarkfinancial.com

Jen Power : jpower@remarkfinancial.com

Media – Eva Jura : ejura@remarkfinancial.com

Tel. : (514) 939-3989

Fax : (514) 939-3717

www.remarkfinancial.com